

HTC330- Personal Financial Management

During this semester course students will learn the basic understanding of personal financial management. Students study the fundamentals of economics and money systems. Students will use textbooks, online resources, simulations and instructional materials to gain an adult perspective on personal financial planning and decision-making. Students will explore the relationships between earning, budgeting, saving, investing, debt, insurance and retirement as part their own financial life cycle. During the semester, students will explore in depth financial planning for college in order to establish the value proposition inherent in this common first large personal financial decision. Students may elect for an extended version of this course as a Running Start college credit option in conjunction with LRCC, (FIN 180L).

Transfer Goals: A first transfer goal of this course is for each student to be able to understand and complete a yearly tax return as a dependent or as a head of household. A second transfer goal is for the student to be able to create a personal financial plan including a budget and appropriate investing goals for their individual situation. A final transfer goal is for each student to be able to demonstrate an understanding of current college and post-secondary school financing options as well as the impact of their investment choices in education or technical training on their personal financial outlook.

Enduring Understandings:

One enduring understanding that students will gain from this course is the relationship of financial literacy to emotional and physical well-being. A second enduring understanding gained is the understanding of time value of money in relation to saving, investing and debt. A third enduring understanding to result will be the abstraction of money and wealth in comparison to the tangible coins and bills used daily for payments.

Essential Questions:

EQ1: How would you manage an unexpected 1 million dollar inheritance?

EQ2: You've met your soulmate and know they're the one you're meant to share a life with, but they've mismanaged their finances and are on the verge of bankruptcy. You took the lessons from your high school Personal Finance course to heart and are well along the road to financial stability. What will you do?

EQ3: To which theory of money do you subscribe, the commodity theory of money (money representing a physical commodity) or the credit/quantity theory (money as a social/political construction)?

Course Highlights

- Fundamental financial planning to include banking, managing assets, paying for college, credit, insurance needs, budgets, retirement, and estate planning.
- Introduction to the concepts of investment as part of the planning process.
- Career planning and career decision's financial significance.
- Range of careers available in business, accounting, and finance.

Course Outcomes

- *Personal Financial Management* FIN180L (3 credits LRCC), (Optional)
- LHS math credit possible

CAREER PATHWAY PLAN OF STUDY

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Career Pathways <ul style="list-style-type: none"> • Office clerk • Bank Teller/Clerk • Bookkeeper's assistant • Small business owner • Marketing Assistant 	College Pathways <ul style="list-style-type: none"> • Lakes Region Community College – A.A. in Business – A.A. in Accounting – A.A. in Office Technology • University System of NH (UNH, PSU, KSC) – Business/Finance/Marketing Major 	Professional Certifications

Suggested Academic Preparation <ul style="list-style-type: none"> • English • Mathematics • Economics • Design/Art/Digital Design 	Suggested Internships/Experiences <ul style="list-style-type: none"> • Banking Internship • Marketing Internship • Entrepreneurial Venture • Job Shadows in Business, Accounting, Financial Planning, Marketing
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CURRICULUM and ASSEMENT MAP
Personal and Business Finance

Instructional Unit	Competency Alignment NHDOE Business/Commerce, General CIP: 520101; High School (All)	Evidence/Assessments
Behavioral Finance	Understand the concepts and methods of business communication and use business technology to develop effective communication skills. Understand economic and financial concepts and analyze business and personal financial data for use in business decisions. Analyze, synthesize, evaluate and apply technologies to solve problems, increase productivity, and improve personal quality of life	Diagnostic Assessment NGPF SC-0.1/0.2/0.3 per Google Classroom NGPF Build Your Stax CCRS Self Assessment The Psychology of Money – Introduction P. 1-7
Introduction to Personal Finance Overview of a Personal Financial Plan	Analyze, synthesize, evaluate and apply technologies to solve problems, increase productivity, and improve personal quality of life	Reading Madura Ch. 1 The Psychology of Money – Ch. 1 No One’s Crazy Huot Student Portfolio Site Finance Homework Finance Quiz 1
Personal Finance Tools	Understand the concepts of personal and business finance to make sound financial decisions.	Reading Madura Ch. 2 The Psychology of Money – Ch. 2 & 3 Luck & Risk vs. Never Enough NGPF Shady Sam Interactive Finance Homework
Personal Finance Tools	Understand planning and management principles to improve workplace efficiency and achieve business objectives. Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.	Reading Madura Ch. 3 The Psychology of Money CH. 4 & 5 Confounding Compounding & Getting VS. Staying Wealthy NGPF Spent Interactive Huot Student Portfolio Site Update Finance Quiz 2
Investing in Stocks and Bonds	Understand the concepts of personal and business finance to make sound financial decisions. Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.	Reading Madura Ch. 14 – 16 The Psychology of Money CH. 6 & 7, “Tails You Win” & “Freedom” NGPF 5 Stocks on Your Birthday Finance Homework Finance Quiz 3
Mutual Funds and Diversification	Understand the concepts of personal and business finance to make sound financial decisions. Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.	Reading Madura Ch. 17 The Psychology of Money CH. 8 & 9, “Man in the Car Paradox” & “Wealth is What You Don’t See” Huot Student Portfolio Site Update Finance Homework
Asset Allocation	Understand the concepts of personal and business finance to make sound financial decisions. Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.	Reading Madura Ch. 18 The Psychology of Money CH. 10, “Save Money”. Finance Homework Summative Group Project : Investment Plan for a 23 year old
Paying for College	Understand the concepts of personal and business finance to make sound financial decisions. Understand economic and financial concepts and analyze business and personal financial data for use in business decisions..	NGPF 5.1 Paying for College 101 NGPF 5.2 FAFSA, Loans, Grants & Scholarships The Psychology of Money CH. 11 & 12, “Reasonable > Rational” & “Surprise”.

Paying for College	<p>Understand the concepts of personal and business finance to make sound financial decisions.</p> <p>Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.</p>	<p>NGPF 5.3 Paying for College Basics NGPF 5.4 Managing Student Loan Debt The Psychology of Money CH. 13 & 14 , "Room for Error" & "You'll Change" Assessment Paying for College</p>
Money Management	<p>Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.</p> <p>Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.</p>	<p>Reading Madura Ch. 5 & 6 The Psychology of Money Ch. 15 and 16; "Nothing's Free" and "You & Me" Huot Student Portfolio Site Update Finance Homework</p>
Credit and Debt	<p>Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.</p> <p>Understand the tools, techniques, and systems that businesses use to create exchanges and satisfy organization objectives.</p>	<p>Reading Madura Ch. 7 & 8 The Psychology of Money Ch. 17 and 18; "The Seduction of Pessimism" and "When You'll Believe Anything" Finance Quiz 6</p>
Automobiles	<p>Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.</p>	<p>Reading Madura Ch. 9 The Psychology of Money Ch. 19 and 20; "All Together Now" and "Confessions: Psychology of My Own Money" Huot Student Portfolio Site Update Finance Quiz 4</p>
Housing	<p>Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.</p>	<p>Reading Madura Ch. 10</p>
Insurance – Auto and Home	<p>Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.</p> <p>Understand the tools, techniques, and systems that businesses use to create exchanges and satisfy organization objectives.</p>	<p>Reading Madura Ch. 11 Huot Student Portfolio Site Update</p>
Insurance – Life and Health	<p>Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.</p> <p>Understand the tools, techniques, and systems that businesses use to create exchanges and satisfy organization objectives.</p>	<p>Reading Madura Ch. 12 & 13 Weekly Current Event Summary</p>
Taxes	<p>Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.</p> <p>Understand the tools, techniques, and systems that businesses use to create exchanges and satisfy organization objectives.</p> <p>Understand business' responsibility to know, abide by, and enforce laws and regulations that affect business operations and transactions.</p>	<p>Reading Madura Ch. 4 Finance Quiz 7 Investment Project Due Huot Student Portfolio Site Update</p>
Retirement and Estate Planning	<p>Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.</p> <p>Understand the tools, techniques, and systems that businesses use to create exchanges and satisfy organization objectives.</p> <p>Understand business' responsibility to know, abide by, and enforce laws and regulations that affect business operations and transactions.</p>	<p>Reading Madura Ch. 19</p>
Retirement and Estate Planning	<p>Understand economic and financial concepts and analyze business and personal financial data for use in business decisions.</p> <p>Understand the tools, techniques, and systems that businesses use to create exchanges and satisfy organization objectives.</p> <p>Understand business' responsibility to know, abide by, and enforce laws and regulations that affect business operations and transactions.</p>	<p>Reading Madura Ch. 20 Huot Student Portfolio Site Update Finance Quiz 8</p>
Review & Final		<p>Review & Final</p>